

The Inflation Reduction Act of 2022

Democrats Deliver Lower Costs for Families

HOW TENNESSEE BENEFITS

The Inflation Reduction Act will reduce health care and prescription drug costs for Tennessee seniors, people with disabilities and families.

Making Approved Vaccines Free Starting in 2023



Ensures approved vaccines under Medicare Part D are free, helping over 69,100 Tennesseans.¹

Lowering Insulin Copays Starting in 2023



Reduces Medicare copays to a maximum of \$35 per month, lowering insulin costs for over 41,500 Tennesseans.²

Reducing Health Care Premiums Starting in 2023



Lowers Marketplace premiums for roughly 254,000 Tennesseans by hundreds of dollars per person, on average, in 2023.³

Helping Low-Income Americans Starting in 2024



Increases financial assistance to nearly 15,500 low-income Tennesseans to help them afford their prescription medications.⁴

Capping Out-of-Pocket Costs Starting in 2025



Caps prescription drug costs at \$2,000 a year for nearly 1.1 million Tennesseans with Medicare Part D⁵— giving the over 36,900 Tennesseans who will exceed this limit the help they need.⁶

Lowering Prescription Drug Prices Through Negotiation Starting in 2026



Beginning in 2026, Medicare-negotiated prescription drug prices will go into effect, reducing costs for certain high-cost drugs and out-of-pocket costs for seniors and people with disabilities.⁷

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