

# The Inflation Reduction Act of 2022

## Democrats Deliver Lower Costs for Families

### U.S. Senator Bob Casey

## HOW PENNSYLVANIA BENEFITS

The Inflation Reduction Act will reduce health care and prescription drug costs for Pennsylvania seniors, people with disabilities and families.

### Making Approved Vaccines Free Starting in 2023



Ensures approved vaccines under Medicare Part D are free, helping nearly 261,000 Pennsylvanians.<sup>1</sup>



### Lowering Insulin Copays Starting in 2023

Reduces Medicare copays to a maximum of \$35 per month, lowering insulin costs for 87,000 Pennsylvanians.<sup>2</sup>

### Reducing Health Care Premiums Starting in 2023



Lowers Marketplace premiums for roughly 346,000 Pennsylvanians by hundreds of dollars per person, on average, in 2023.<sup>3</sup>



### Helping Low-Income Americans Starting in 2024

Increases financial assistance to nearly 23,200 low-income Pennsylvanians to help them afford their prescription medications.<sup>4</sup>

### Capping Out-of-Pocket Costs

Starting in 2025



Caps prescription drug costs at \$2,000 a year for 2.3 million Pennsylvanians with Medicare Part D<sup>5</sup>—giving the more than 73,000 Pennsylvanians who will exceed this limit the help they need.<sup>6</sup>

### Lowering Prescription Drug Prices Through Negotiation

Starting in 2026



Beginning in 2026, Medicare-negotiated prescription drug prices will go into effect, reducing costs for certain high-cost drugs and out-of-pocket costs for seniors and people with disabilities.<sup>7</sup>

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## REFERENCES

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