The Inflation Reduction Act of 2022 Democrats Deliver Lower Costs for Families

HOW NEW HAMPSHIRE BENEFITS

The Inflation Reduction Act will reduce health care and prescription drug costs for New Hampshire seniors, people with disabilities and families.



Making Approved Vaccines Free Starting in 2023 Ensures approved vaccines under

Medicare Part D are free, helping over 21,500 Granite Staters.¹



Lowering Insulin Copays Starting in 2023

Reduces Medicare copays to a maximum of \$35 per month, lowering insulin costs for over 7,100 Granite Staters.²



Reducing Health Care Premiums Starting in 2023 Lowers Marketplace premiums for roughly 40,000 Granite Staters by hundreds of dollars per person, on average, in 2023.³

Helping Low-Income Americans Starting in 2024

Increases financial assistance to over 2,000 low-income Granite Staters to help them afford their prescription medications.⁴

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Capping Out-of-Pocket Costs Starting in 2025

Caps prescription drug costs at \$2,000 a year for over 227,600 Granite Staters with Medicare Part D⁵– giving the nearly 6,900 Granite Staters who will exceed this limit the help they need.⁶

Lowering Prescription Drug Prices Through Negotiation Starting in 2026

Beginning in 2026, Medicare-negotiated prescription drug prices will go into effect, reducing costs for certain high-cost drugs and out-of-pocket costs for seniors and people with disabilities.⁷



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