

The Inflation Reduction Act of 2022

Democrats Deliver Lower Costs for Families

HOW ARKANSAS BENEFITS

The Inflation Reduction Act will reduce health care and prescription drug costs for Arkansas seniors, people with disabilities and families.

Making Approved Vaccines Free Starting in 2023



Ensures approved vaccines under Medicare Part D are free, helping nearly 26,500 Arkansans.¹

Lowering Insulin Copays Starting in 2023



Reduces Medicare copays to a maximum of \$35 per month, lowering insulin costs for over 16,000 Arkansans.²

Reducing Health Care Premiums Starting in 2023



Lowers Marketplace premiums for roughly 81,000 Arkansans by hundreds of dollars per person, on average, in 2023.³

Helping Low-Income Americans Starting in 2024



Increases financial assistance to over 7,000 low-income Arkansans to help them afford their prescription medications.⁴

Capping Out-of-Pocket Costs

Starting in 2025

Caps prescription drug costs at \$2,000 a year for over 480,000 Arkansans with Medicare Part D⁵—giving 14,300 Arkansans who will exceed this limit the help they need.⁶



Lowering Prescription Drug Prices Through Negotiation

Starting in 2026

Beginning in 2026, Medicare-negotiated prescription drug prices will go into effect, reducing costs for certain high-cost drugs and out-of-pocket costs for seniors and people with disabilities.⁷



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